

Registration number: 29499R

The Leicester City Supporters' Society Limited

Financial Statements

for the Year Ended 31 August 2022

Leicester City Supporters' Society Limited

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for the Year Ended 31 August 2022

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Leicester City Supporters' Society Limited

Society Information
for the Year Ended 31 August 2022

BOARD MEMBERS: I Bason
M Davis
S Dawkins
A Digby
Mrs S Hubbard
S Moulds
D Statham
Mrs D Statham
Dr K Thompson
G Tracey
Ms L Wyeth

COMPANY SECRETARY: A Digby

REGISTERED OFFICE: 22 Woodford Close
Wigston
Leicester
LE18 2RS

REGISTERED NUMBER: 29499R

BANKERS: HSBC
9 Leicester Road
Wigston Magna
Leicester
LE18 1NR

Santander
Bootle
Merseyside
L30 4GB

Leicester City Supporters' Society Limited

Board Members Report for the Year Ended 31 August 2022

The board members present their report with the financial statements of the Society for the year ended 31 August 2022.

PRINCIPAL ACTIVITY

The Society was set up with the following principal aims:

- To lobby, publicise and campaign to encourage the Board of Leicester City Football Club to take into account the interests of supporters when making their decisions.
- To create an independent forum to raise the concerns of Leicester City Football Club supporters.
- To enable a democratically elected director representing the views of supporters to influence the decision making of the Board of Leicester City Football Club, and to enshrine in the football club's Memorandum and Articles of Association the representation of the Trust on the Board of the Club.
- To raise money for the benefit of the club. Funds raised are to be used appropriately as to benefit the best interests of Leicester City Football Club and its supporters.
- To strengthen the bonds between Leicester City Football Club and the community which it serves and to represent the interests of the community in the running of the club.
- To ensure the club meets the highest standards of business management.
- To promote, develop and respect the rights of members of the community served by the club and the Trust.
- To encourage the club to play competitive football at the highest possible level.

CORPORATE STATUS AND REGISTRATION

The Society was incorporated on 8 November 2002 with limited liability under the Industrial and Provident Societies Acts 1965 to 1978.

MEMBERSHIP

	Full	Junior	Total
Members at 31 August 2021	321	12	333
New members	11	-	11
Transfer to full membership	-	-	-
Lapsed members	<u>(6)</u>	<u>-</u>	<u>(6)</u>
Members at 31 August 2022	<u>326</u>	<u>12</u>	<u>338</u>

BUSINESS REVIEW

Throughout the year representatives from the Trust attended and participated in the Leicester City Fans Consultative Committee sessions and other meetings between the club and fans. Most of these meetings took place online. There has been regular Trust Board attendance at the Premier League Trust meetings and at national meetings organised by the Premier League and the Football Supporters Association. These have taken place face to face and online.

During the year the Board Chairman has continued to have phone and email correspondence with representatives from the club. The Trust Board also continues to liaise with the club regarding issues which have been raised by members.

Representatives of the Trust Board continue to do tv, radio and press interviews regarding the club and general footballing issues when required.

The Trust AGM in February 2022 was held at the King Power Stadium with an additional online link for the first time which enabled members living a distance from Leicestershire to take part. At the AGM members continued to support the retention of surplus funds in a deposit account so that they are available in the event of shares in Leicester City Football Club becoming available for purchase.

Leicester City Supporters' Society Limited

Board Members Report
for the Year Ended 31 August 2022

BOARD

The following members served on the Board during the period:

	Appointed	Resigned
I Bason		
M Davis		
S Dawkins		
A Digby		
Mrs S Hubbard		
S Moulds		
D Statham		
Mrs D Statham		
Dr K Thompson		
G Tracey	7 Feb 2022	
Ms L Wyeth	7 Feb 2022	

STATEMENT OF BOARD MEMBERS' RESPONSIBILITIES

The Board Members are required to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Society and of the income and expenditure of the Society for that period. In preparing those financial statements the Board Members are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Society will continue in business.

The Board Members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Society and enable them to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 and the Friendly and Industrial and Provident Societies Act 1968. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD

I Bason – Board Member

M Davis – Board Member

A Digby – Secretary

19 February 2023

Independent Examiners Report
Leicester City Supporters' Society Limited

To the Members of Leicester City Supporter's Society Limited on the accounts for the year ended 31 August 2022 set out on pages 5 to 7.

This report is made solely to the society's members, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of board members and the examiner

The Society Board Members consider that an audit is not required for this year as an appropriate resolution was approved by members at the last AGM and that an Independent Examination is therefore appropriate.

It is my responsibility to:

- Examine the accounts
- Follow the procedures laid down in the General Directions given by Supporters Direct; and
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by Supporters Direct. An examination includes a review of the accounting records kept by the Society and a comparison and the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Society Board Members concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that, in any material respect, the Society Board Members have not met the conditions to ensure that:
 - Proper accounting records are kept
 - Accounts are prepared which agree with the accounting records and comply with generally accepted accounting requirements; or
- To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Miss P Aldred
Accountant
19 February 2023

Leicester City Supporters' Society Limited

Income and Expenditure Account
For the Year Ended 31 August 2022

	2022		2021	
	£	£	£	£
Income:				
Subscriptions	2,160		2,154	
Lapsed membership transfer of shares	6		10	
Donations	12		50	
Bank interest received	4		91	
	<hr/>		<hr/>	
		2,182		2,305
Expenditure:				
Printing, postage and stationery	872		932	
Sundries	25		-	
Independent examination	50		50	
Computer software costs	360		360	
Travel	122		-	
Bank charges	70		-	
Credit card charges	8		17	
	<hr/>		<hr/>	
		1,507		1,359
		<hr/>		<hr/>
SURPLUS FOR THE YEAR		675		946
		<hr/> <hr/>		<hr/> <hr/>

Leicester City Supporters' Society Limited

Balance Sheet
31 August 2022

	Note	£	2022	£	£	2021	£
CURRENT ASSETS:							
Cash at bank and in hand		42,534			41,868		
CREDITORS: Amounts falling due within one year							
	2	<u>907</u>			<u>921</u>		
NET CURRENT ASSETS				<u>41,627</u>		<u>40,947</u>	
NET ASSETS				<u>41,627</u>		<u>40,947</u>	
CAPITAL AND RESERVES:							
Called up share capital	3		326			321	
Accumulated fund			<u>41,301</u>			<u>40,626</u>	
SHAREHOLDERS FUNDS				<u>41,627</u>		<u>40,947</u>	

ON BEHALF OF THE BOARD

I Bason – Board Member

M Davis – Board Member

A Digby – Secretary

19 February 2023

Leicester City Supporters' Society Limited

Notes to the Financial Statements
For the Year Ended 31 August 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Reporting Standard applicable in the UK and Republic of Ireland".

Income

Subscriptions are recognised on an accruals basis when a member renews. Other income is recognised when it is received.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	907	921
	<u> </u>	<u> </u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2022	2021
			£	£
326 (2021: 321)	Ordinary	£1	<u>326</u>	<u>321</u>